

Amendment 5

Tax Swap

"an award winning example of political folly"

- Tallahassee Democrat 6-29-08

- + "worries about new taxes"
"AARP...seniors might lose"
"cuts in school budgets"

- Orlando Sentinel 6-24-08

- + "higher costs to do business"

- Florida Today 7-5-08

- + "a shell game...a reckless gamble"

- The News-Press 6-27-08

- + "This is a wolf in sheep's clothing"

- Sen. Mike Haridopolos
Tallahassee Democrat 6-24-08

"The math just doesn't work"

- School Supt. Joseph Joyner
St. Augustine Record 6-15-08

It just doesn't add up.

ABOUT AMENDMENT 5

THE BAIT:

Cut property taxes by up to 30%, fully fund our public schools, and grow the economy - *all on the back of a 1-cent sales tax increase.*

THE SWITCH:

Eliminating the Required Local Effort - your property tax dollars that go directly to schools - **would leave an \$11 billion hole in school funding.** Increasing the sales tax and eliminating tax exemptions for things like ostrich feed, luxury sky boxes, and opera tickets would still leave us about **\$7 billion short** - money that our schools cannot afford to go without.

ANOTHER LOTTERY?

The amendment - and its proponents - provide no solutions to the \$7 billion shortfall. **They've decided to pass the buck** and leave it to others to clean up this costly bait-and-switch - **just like when they tricked us with the lottery.**

VOTE NO ON 5.